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TRADE IN GRAIN FUTURES

Vol. 11

April 1941

No. 4

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

ISSUED
MONTHLY BY
**COMMODITY
EXCHANGE
ADMINISTRATION**

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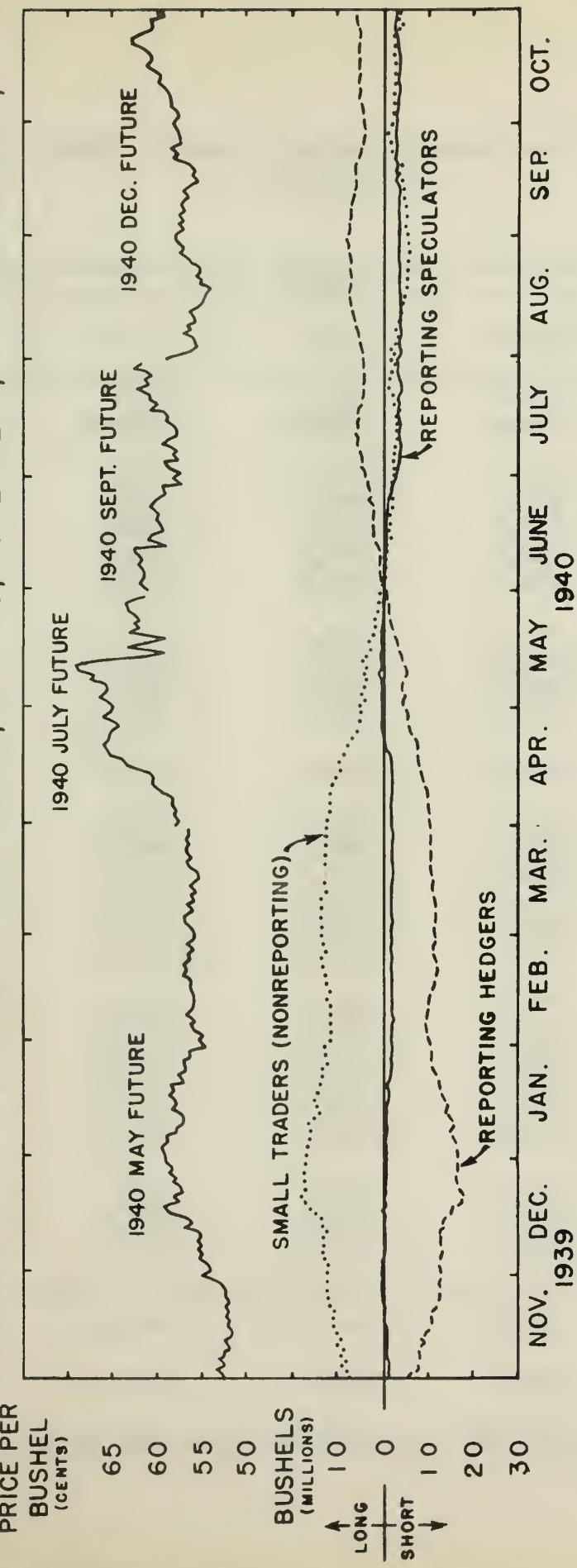
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CHICAGO CORN FUTURES: NET POSITION OF PRINCIPAL CLASSES OF TRADERS AND AVERAGE CLOSING PRICE OF THE DOMINANT FUTURE, BY DAYS, NOVEMBER 1, 1939 - OCTOBER 31, 1940.



U. S. DEPARTMENT OF AGRICULTURE

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Table 1. WHEAT: Volume of trading, Chicago Board of Trade,
April 1941

Date	Future			All futures
	May	July	September	
1941	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels
1	3,122	7,027	3,891	14,040
2	3,642	10,107 Hi	5,375	19,024
3	3,961 Hi	9,362	6,347	19,670
4	2,899	8,934	3,856	15,689
5	1,807	7,707	3,694	13,208
Sunday				
7	1,784	7,841	4,495	14,120
8	3,631	9,630	6,660 Hi	19,921 Hi
9	2,933	9,450	6,152	18,535
10	2,001	6,764	3,995	12,760
Holiday				
12	1,718	5,626	3,694	11,038
Sunday				
14	1,925	10,036	5,851	17,812
15	2,020	8,063	5,339	15,422
16	1,613	7,554	3,902	13,069
17	1,172	5,353	3,207	9,732
18	1,353	7,303	5,176	13,832
19	1,012 Lo	4,600	3,178	8,790
Sunday				
21	1,267	5,198	2,777	9,242
22	1,384	6,077	3,351	10,312
23	1,796	6,724	5,034	13,554
24	1,601	4,541	3,694	9,836
25	2,310	6,633	3,948	12,891
26	1,113	3,861 Lo	2,490 Lo	7,464 Lo
Sunday				
28	2,552	3,128	4,799	15,479
29	2,217	6,080	5,006	13,303
30	1,733	5,809	4,600	12,142
Total				
April 1941	52,566	178,408	110,411	361,385
March 1941	135,842	150,607	65,331	351,780
April 1940	108,382	417,276	205,739	731,397

Table 2. WHEAT: Volume of trading, all futures combined,
four principal markets
April 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade 1/	Total
1941	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>April</u>					
1	14,040	1,347	1,837	261	17,485
2	19,024	1,282	2,157	114	22,577
3	19,670	1,946	2,086	175	23,677 Hi
4	15,689	1,706	1,839	154	19,588
5	13,208	1,152	1,571	149	16,080
Sunday					
7	14,120	1,268	1,196	139	17,023
8	19,921 Hi	1,164	2,297	138	23,520
9	18,535	1,181	2,470 Hi	78 Lo	22,264
10	12,760	992	1,248	99	15,099
Holiday					
12	11,038	1,015	1,194	175	13,422
Sunday					
14	17,812	1,754	1,844	174	21,584
15	15,422	1,910	1,504	232	19,118
16	13,069	1,394	1,282	204	15,949
17	9,732	990 Lo	1,229	202	12,153
18	13,832	1,487	1,691	145	17,155
19	8,790	1,270	1,252	143	11,455
Sunday					
21	9,242	1,071	1,065	108	11,486
22	10,812	1,443	1,449	135	13,839
23	13,554	1,111	1,935	89	16,689
24	9,836	1,208	1,212	229	12,485
25	12,891	1,997	1,534	354 Hi	16,776
26	7,464 Lo	1,043	967 Lo	165	9,639 Lo
Sunday					
28	15,479	2,014 Hi	1,389	252	19,134
29	13,303	1,638	1,464	227	16,632
30	12,142	1,575	1,349	247	15,813
Total					
April 1941	341,385	34,958	39,861	4,438	420,642
March 1941	351,780	32,191	39,858	2,857	426,666
April 1940	731,397	77,289	32,231	7,165	873,030

1/ Durum.

Table 3. WHEAT: Open contracts reported by clearing members
 Chicago Board of Trade
 April 1941

Date	Future			All futures
	May	July	September	
1941	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	14,832 Hi	18,120	9,839 Lo	42,791
2	14,414	18,191	10,191	42,796
3	14,007	18,640	11,125	43,772
4	13,678	19,016	11,528	44,222
5	13,715	19,112	11,839	44,366
Sunday				
7	13,571	18,754	12,080	44,405
8	12,457	18,455	11,874	42,786
9	11,923	18,032	11,756	41,711
10	11,686	18,091	11,760	41,537 Lo
Holiday				
12	11,609	17,977 Lo	12,030	41,616
Sunday				
14	11,637	18,050	12,703	42,390
15	11,356	18,728	13,524	43,408
16	11,049	18,770	13,622	43,441
17	10,781	18,979	13,922	43,682
18	10,562	18,733	14,543	43,838
19	10,437	18,843	14,743	44,053
Sunday				
21	10,508	19,149	14,869	44,526
22	10,499	19,222	15,178	44,809
23	10,025	18,977	15,190	44,192
24	9,772	19,149	15,412	44,333
25	9,443	19,269	15,718	44,430
26	9,222	19,403	15,887	44,512
Sunday				
28	8,728	20,117	16,277	45,122
29	8,228	20,209	16,770	45,207
30	7,781 Lo	20,307 Hi	17,813 Hi	45,901 Hi
Average				
April 1941	11,274	18,892	15,600	43,766
March 1941	18,740	17,806	7,799	44,344
April 1940	18,410	55,138	34,686	108,235

Table 4. WHEAT: Open contracts reported by clearing members
all futures combined, four principal markets
April 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade 1/	Total
1941	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	42,791	7,019 Lo	14,365	973	65,148
2	42,796	7,096	14,489	936	65,377
3	43,772	7,154	14,497	1,022 Hi	66,425
4	44,222	7,263	14,552	1,015	67,052
5	44,566	7,340	14,573	1,000	67,579
Sunday					
7	44,405	7,471	14,611	933	67,480
8	42,786	7,453	14,632 Hi	969	65,840
9	41,711	7,598	14,410	960	64,679
10	41,537 Lo	7,565	14,373	931	64,406
Holiday					
12	41,616	7,586	14,284	903 Lo	64,389 Lo
Sunday					
14	42,390	7,694	14,217	911	65,312
15	43,408	7,716	14,166	979	66,269
16	43,411	7,671	14,120	990	66,222
17	43,682	7,616	14,174	990	66,462
18	43,838	7,553	13,998	979	66,368
19	44,053	7,607	13,926	966	66,552
Sunday					
21	44,526	7,604	13,975	972	67,077
22	44,809	7,552	13,675	975	67,011
23	44,192	7,692	13,529	920	66,303
24	44,333	7,628	13,340	983	66,284
25	44,430	7,684	13,158 Lo	962	66,214
26	44,512	7,753	13,229	931	66,425
Sunday					
28	45,122	7,733	13,195	947	66,997
29	45,207	7,830	13,231	939	67,207
30	45,301 Hi	7,856 Hi	13,139	939	67,855 Hi
Average					
April 1941	43,766	7,548	13,994	970	66,277
March 1941	44,344	6,799	14,304	671	66,118
April 1940	108,233	14,937	20,530	1,584	146,145
<u>1/ Durum.</u>					

Table 5. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1941

Date	1941 May future			1941 July future			1941 September future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
April 1941									
1	91 Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
	89 1/2	89 1/2-5/8	89 1/2-5/8	88 5/8	88 3/4-5/8	88 3/4	89 1/2	89 1/2-5/8	89 1/2
2	92 1/2	89 1/4	92 1/8-9/2	91 7/8	88 3/8	91 3/8-1/2	92 3/8	89 1/8	92-92 1/8
3	93 1/8	91 1/8	91 5/8-1/2	92 1/4	90 1/2	90 1/2-5/8	93 1/8	90 3/4	91 1/4-1/8
4	93 3/8	Hi	91 1/2	92 1/4-3/8	92 1/8	91-91 1/8	92 5/8	90 3/4	91 5/8-3/4
5	93	92 1/4	92 1/4-1/2	92 5/8	Hi	91 1/4-1/8	93	91 3/4	91 7/8-3/4
Sunday									
7	92 1/2	91 3/8	91 3/4-5/8	91 5/8	89 7/8	90 1/6-1/4	92 1/8	90 1/2	90 7/8-3/4
8	91 3/8	90	90 1/8-1/4	90	87 7/8	88 1/2-5/8	90 1/4	88 1/4	89 1/8-1/4
9	90 3/8	89	90 3/8-1/4	88 5/8	87 1/8	88 5/8-1/2	89 1/8	87 1/2	89 1/3-89
10	91 1/8	90 1/8	90 5/8-1/2	89 5/8	88 3/4	88 7/8-89	90 1/8	89 1/4	89 1/2-5/8
Holiday									
12	92	90 7/8	91 5/8-3/4	90 1/4	88 7/8	90 1/4-1/8	91	89 1/2	90 3/4-7/8
Sunday									
14	92 5/8	91 1/4	92 5/8	91 5/8	89 7/8	91 5/8-1/2	92 1/4	90 5/8	92 1/4-1/8
15	92 3/4	91 5/8	91 3/4-7/8	91 3/4	90 3/8	90 3/8-1/2	92 1/2	90 7/8	91-90 7/3
16	92	90 7/8	91 5/8	90 7/8	89 3/8	90 5/8-1/2	91 1/4	89 3/4	91-90 7/8
17	92 1/8	91 1/3	91 1/4-3/8	90 7/8	89 3/4	89 3/4-7/8	91 3/3	90 1/2	90 1/4-3/8
18	91 3/8	69 3/4	90 1/8-90	90 1/4	88 1/4	88 5/8-3/4	90 3/8	88 1/2	89-39 1/8
19	90 3/8	89 1/4	90 1/4-3/8	88 7/8	87 3/4	88 3/4-5/8	89 1/4	88	89-39 1/8
Sunday									
21	90 1/4	89 1/8	90 1/8-1/4	88 5/8	87 3/4	88 3/6-1/2	88 7/8	87 7/8	88 1/2-5/8
22	90 3/4	89 3/8	89 1/2-5/8	89 1/8	87 3/8	87 3/4-5/8	89 3/8	87 5/8	88-87 7/8
23	89 3/4	83 1/2 Lo	88 7/8-89	87 3/4	86 3/8 Lo	86 3/4-7/8	87 7/8	86 3/3	86 7/8-87
24	90	89 1/8	89 7/8-90	87 5/8	86 3/4	87 1/6-1/4	87 7/8	87 1/8	87 1/2-5/8
25	91 5/8	90	91 5/8-1/2	89 1/8	87 1/4	89 1/4	89 1/4	87 5/8	89 1/4-1/8
26	91 5/8	90 7/8	91-91 1/8	89 3/8	86 1/2	88 5/8-1/2	89 5/8	88 3/4	88 7/8-3/4
Sunday									
28	92 1/2	91	91 5/8-1/2	90 3/8	88 1/4	89 1/2-3/8	90 1/2	88 3/8	89 1/2-3/8
29	92	91	91 1/3-1/4	90 3/8	89 3/8	89 1/2-5/8	90 1/2	89 1/2	89 5/3-3/4
30	92	90 7/8	91 1/6-91	90 3/4	89 1/8	89 3/8-1/4	91 1/4	89 1/2	89 5/8-1/2
Average (no.):	91 5/8	90 3/3	91	90 1/4	88 5/8	89 3/8	90 5/8	89 1/8	89 7/8
Net change(mo.)			-1/4			-3/4			-1 1/4
Highest price:	93 3/5	- April 4, 1941		92 5/3 - April 5, 1941		93 1/8 - April 3, 1941			
Lowest price:	70	- August 16, 1940		73 - February 17 and 18, 1941		73 1/4 - February 13, 1941			

Table 6. WHEAT: Daily closing prices at principal domestic and foreign markets, April 1941

Date	Chicago	Minneapolis	Kansas City	Duluth	Winnipeg	Buenos Aires
	Cents	Cents	Cents	Cents	Cents	Cents
April 1941						
1	89 1/2-5/5	89 3/8	83-82 7/6	83 1/2 a	67 1/2 = 3 H:	55
2	92 1/2-9/2	92 3	85 1/8	86 1/2 a	66 7/8.	54 7/8
3	91 5/2-1/3	91 1/2	84 3/4	85 1/6 b	67	54 7/8
4	92 1/4-5/8	92 1/4	85 3/4	85 1/2 b	67 b	54 7/8
5	92 1/4-1/2	92 1/4	85 3/8=1/2	86 1/4 b	66 7/8=b	55
Sunday						
7	91 3/4-5/8	91 1/4=a	84 3/4-7/8	85 1/8 a	66 7/6=a	55
8	90 1/8-1/4	90	83 1/4	84 1/4 b	67 a	55
9	90 5/8-1/4	89 7/8	83 1/8	84 1/8 b	67=	54 7/8
10	90 5/8-1/2	90 1/8	85 5/8	85 1/2 b	66 1/4 Lo	Holiday
Holiday						
12	91 5/8-3/4	91 1/2 a	84 5/6-5/8=	86 1/4 a	66 1/2=b	Holiday
Sunday						
14	92 5/8 Hi	92 7/8 Hi	85 7/8 Hi	87 1/2 a	66 1/2 a	54 7/8
15	91 3/4-7/6	91 1/2	85-85 1/8	85 5/8 a	67 1/2 a	55 1/8
16	91 5/8	91 1/4 a	84 7/8-3/4=a	85 3/8 b	67=b	b5
17	91 1/4-3/8	90 5/4	84 3/8	85 3/8 b	67 1/2 a	55 1/8
18	90 1/8-9/0	89 5/8	83 1/8	85 1/4 a	67=c	55 1/8
19	90 1/4-3/8	89 5/8	83	84	66 7/8=b	55
Sunday						
21	90 1/8-1/4	89 1/4	85	84 a	67=a	54 3/4
22	89 1/2-5/8	89 1/2 b	85 1/8-1/4	84 a	67 1/3 a	54 5/4
23	88 7/8-89 Lo	87 7/8 a Lo	81 3/4	82 7/8 a	67 1/8 a	54 5/4
24	89 7/8-20	88 1/4 a	82 1/8	83 b	66 7/8=b	54 5/4
25	91 5/8-1/2	89 1/2	83 7/8-24	84 1/8 a	67=c	54 5/4
26	91-91 1/8	89 1/2	83 3/8	84 a	66 7/8=a	54 5/4
Sunday						
26	91 5/8-1/2	90	85 3/4	84 1/4 a	67=a	54 3/4
29	91 1/8-1/4	90 1/4	83 5/8-3/4	83 5/8 a	67=a	54 3/4
30	91 1/8-91	90 1/8	83 1/2	80 1/4 a Lo	67=b	54 3/4
Range (mo.)	5 3/4	5	4 1/8	7 1/4	1=	3/8
Net change (mo.)	-1/4	-1/2	-	-5/8	+1 1/2	-1 1/2
Average spread over Chicago (under Chicago)	5/8	7 1/8	6 5/8	2		
"New" May durum.						
1/ See table 24 for daily exchange rates.						
2/ See table 24 for daily exchange rates.						

Table 7. CORN: Volume of trading, Chicago Board of Trade
April 1941

Date	Future			All futures
	May	July	September	
	bushels	bushels	bushels	
1941	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	1,097	371	402	2,370
2	1,367	1,298	1,074 Hi	4,239
3	2,055 Hi	1,227	1,011	4,303 Hi
4	708	967	651	2,326
5	1,344	997	439	2,780
Sunday				
7	1,183	1,310 Hi	530	3,023
8	697	706	641	2,044
9	744	632	398	1,774
10	607	526	454	1,587
Holiday				
12	505	365	342	1,212
Sunday				
14	1,062	1,108	594	2,764
15	1,570	1,161	1,012	3,743
16	740	639	320	1,699
17	1,296	629	390	2,315
18	651	634	367	1,652
19	978	551	349	1,878
Sunday				
21	506	260	428	1,194
22	818	606	582	1,806
23	942	457	495	1,894
24	343 Lo	174 Lo	236 Lo	753 Lo
25	620	300	243	1,163
26	121	364	250	1,035
Sunday				
28	1,191	593	954	2,738
29	534	585	567	1,686
30	977	603	931	2,511
Total				
April 1941	23,466	17,563	13,460	54,489
March 1941	31,615	16,767	7,203	55,584
April 1940	41,916	33,126	29,369	104,411

Table 8. CORN: Volume of trading, all futures combined
three principal markets
April 1941

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1941	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	2,370	42	66	2,478
2	4,239	54	69	4,362
3	4,303 Hi	35	45	4,383 Hi
4	2,526	84	18	2,428
5	2,780	29	6	2,815
Sunday				
7	3,023	48	31	3,102
8	2,044	27	5	2,076
9	1,774	6	8	1,788
10	1,587	8	32	1,627
Holiday				
12	1,212	16	13	1,241
Sunday				
14	2,764	96	55	2,917
15	3,743	32	51	3,806
16	1,699	30	31	1,730
17	2,315	13	37	2,365
18	1,652	35	2 Lo	1,689
19	1,878	1 Lo	10	1,689
Sunday				
21	1,194	20	11	1,225
22	1,806	36	47	1,889
23	1,894	21	77	1,992
24	753 Lo	8	125 Hi	886 Lo
25	1,163	39	51	1,253
26	1,035	7	32	1,074
Sunday				
28	2,738	40	25	2,803
29	1,686	11	70	1,767
30	2,511	122 Hi	20	2,653
Total				
April 1941	54,489	862	917	56,268
March 1941	55,584	1,518	536	57,638
April 1940	104,411	3,638	2,206	110,335

Table 9. CORN: Open contracts reported by clearing members,
 Chicago Board of Trade
 April 1941

Date	Future			All futures
	May	July	September	
	bushels	bushels	bushels	
1941	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	10,215 Hi	10,328	3,529 Lo	24,072
2	9,960	10,520	3,872	24,352
3	9,645	10,781	4,279	24,705
4	9,509	10,924	4,368	24,801 Hi
5	9,045	10,994	4,455	24,494
Sunday				
7	8,923	11,021 Hi	4,585	24,529
8	8,705	10,913	4,690	24,308
9	8,564	10,878	4,795	24,337
10	8,544	10,789	4,923	24,256
Holiday				
12	8,345	10,711	5,023	24,079
Sunday				
14	8,055	10,671	5,150	23,876
15	8,027	10,500	5,201	23,728
16	7,882	10,403	5,329	23,614
17	7,448	10,366	5,401	23,215
18	7,317	10,305	5,470	23,092
19	7,119	10,184	5,537	22,840
Sunday				
21	6,810	10,156	5,583	22,549
22	6,385	10,018	5,753	22,136
23	5,992	9,984 Lo	5,827	21,803
24	5,852	9,997	5,895	21,744
25	5,630	10,023	5,937	21,590
26	5,556	10,061	5,913	21,530
Sunday				
28	5,144	10,074	6,631	21,849
29	4,885	10,038	6,706	21,629
30	4,416 Lo	9,985	7,087 Hi	21,488 Lo
Average				
April 1941	7,523	10,425	5,277	23,225
March 1941	12,781	8,141	2,803	23,725
April 1940	14,409	13,861	10,240	38,510

Table 10. CORN: Open contracts reported by clearing members,
all futures combined, three principal markets,
April 1941

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1941	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>April</u>				
1	24,072	538	632 Hi	25,242
2	24,552	539	597	25,486
3	24,705	544 Hi	592	25,841
4	24,801 Hi	541	579	25,921 Hi
5	24,494	530	580	25,604
Sunday				
7	24,529	538	565	25,632
8	24,308	531	562	25,401
9	24,337	528	557	25,422
10	24,256	523	552	25,331
Holiday				
12	24,079	525	553	25,157
Sunday				
14	23,876	520	526	24,922
15	23,728	509	505	24,742
16	23,614	515	479	24,608
17	23,215	505	449	24,169
18	23,092	493	449	24,034
19	22,840	493	451	23,784
Sunday				
21	22,549	488	460	23,497
22	22,136	491	433	23,060
23	21,803	485	396	22,684
24	21,744	487	286	22,517
25	21,590	455	239	22,284
26	21,530	459	219	22,208
Sunday				
28	21,849	437	213	22,499
29	21,629	428	200	22,257
30	21,488 Lo	406 Lo	197 Lo	22,091 Lo
Average				
April 1941	23,225	500	451	24,176
March 1941	23,725	709	591	25,024
April 1940	38,510	1,841	895	41,244

Table II. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1941

Date	1941 May future			1941 July future			1941 September future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
April 1941	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	67	65 ¹ / ₈	66 ¹ / ₈ - ¹ / ₄	66 ¹ / ₈ - ¹ / ₄	66 ¹ / ₈	66 ¹ / ₈ -67	67 ³ / ₄	67 ¹ / ₈	67 ¹ / ₄
2	67	65 ⁵ / ₈	65 ³ / ₄ Lo	67 ¹ / ₄ -1/ ₈	68	66 ¹ / ₂	68 ¹ / ₂	66 ⁷ / ₈	68 ¹ / ₈
3	67	66 ¹ / ₈	66 ³ / ₈	67 ³ / ₄	68	66 ⁵ / ₈	67	68 ¹ / ₈	67 ¹ / ₂
4	67	66 ¹ / ₄	66 ⁵ / ₈	67 ¹ / ₈	67	67 ⁷ / ₈	67 ¹ / ₂ -5/ ₈	68 ¹ / ₈	67 ³ / ₄ a
5	68	67 ¹ / ₈	67 ¹ / ₄ -1/ ₈	68 ¹ / ₄	68	67 ³ / ₈	67 ⁵ / ₈ -5/ ₂	69 ¹ / ₂	67 ⁷ / ₈
Sunday									
7	67	67 ⁷ / ₈	66 ⁷ / ₈	67-66 ⁷ / ₈	68	67 ¹ / ₄	67 ³ / ₈	68 ³ / ₈	67 ¹ / ₂ -5/ ₈
8	67	66 ¹ / ₂	66 ⁷ / ₈	66 ¹ / ₂	67	66 ³ / ₄	67	67 ¹ / ₂	67 ¹ / ₄
9	67	66 ³ / ₈	66 ¹ / ₄	67 ³ / ₈	67	66 ¹ / ₂ Lo	67 ⁷ / ₈	66 ¹ / ₂	66 ³ / ₄ Lo
10	67	67 ⁵ / ₈	67 ¹ / ₄	67 ³ / ₈ a	66	66 ¹ / ₈	67 ⁵ / ₈	68 ¹ / ₄	67 ⁷ / ₈ -5/ ₂
Holiday									
12	67	67 ⁷ / ₈	67 ¹ / ₂	67 ³ / ₄ -5/ ₈	68	68 ³ / ₈	68	68 ³ / ₈	68 ¹ / ₂
Sunday									
14	68	68 ¹ / ₄	67 ⁵ / ₈	68 ¹ / ₈ -1/ ₄	68	68 ³ / ₄	68	68 ¹ / ₂ -5/ ₈	68 ¹ / ₄
15	68	68 ³ / ₄	68 ¹ / ₈ -68	68 ⁵ / ₈	69	69 ¹ / ₈ Hi	69 ⁵ / ₈ -3/ ₄	69 ¹ / ₂ Hi	68 ³ / ₄
16	68	68 ⁵ / ₈	67 ⁷ / ₈	68 ⁵ / ₈	69	68 ¹ / ₂	69 ¹ / ₂	69 ¹ / ₂	68 ³ / ₄
17	68	68 ³ / ₄	67 ³ / ₄	67 ⁵ / ₄ -7/ ₈	69	68 ¹ / ₄	68 ³ / ₈	69 ³ / ₈	68 ⁷ / ₈
18	68	68 ¹ / ₄	67 ⁵ / ₈	67 ⁵ / ₈	68	68 ³ / ₄	68 ¹ / ₈	69 ³ / ₈	68 ¹ / ₂
19	67	67 ³ / ₄	67 ¹ / ₄	67 ¹ / ₂	68	67 ⁵ / ₈	68	68 ¹ / ₂	68 ¹ / ₂
Sunday									
21	67	67 ³ / ₄	67 ³ / ₈	67 ³ / ₈ b	68	68 ¹ / ₈	67 ³ / ₄	68 ¹ / ₈	68 ¹ / ₄
22	67	67 ³ / ₄	67 ¹ / ₄	67 ¹ / ₄	68	68 ¹ / ₄	67 ⁷ / ₈	68 ³ / ₈	68 ¹ / ₈
23	67	67 ³ / ₈	67 ¹ / ₄ -3/ ₈	67 ¹ / ₄ -3/ ₈	68	68 ¹ / ₈	67 ³ / ₈	68 ¹ / ₄	68 ³ / ₄
24	67	67 ⁵ / ₈	67 ¹ / ₄	67 ³ / ₈ b	68	67 ³ / ₄	68 a	68 ³ / ₈	68 ² / ₄
25	68	68 ¹ / ₄	67 ³ / ₄	68 ¹ / ₈ -1/ ₄	68	68 ⁵ / ₈	68 ¹ / ₈	68 ⁵ / ₄	68 ³ / ₄ a
26	68	68 ¹ / ₄	67 ³ / ₄	68 ³ / ₄	68	68 ⁵ / ₈	68 ¹ / ₈	68 ³ / ₄	68 ⁵ / ₈
Sunday									
28	68	68 ⁵ / ₈	67 ³ / ₄	68 ¹ / ₂ -3/ ₈	68	68 ⁷ / ₈	68	68 ³ / ₄	68 ³ / ₈
29	68	68 ³ / ₄	68 ³ / ₈	68 ⁵ / ₈ a	69	68 ⁵ / ₈	68 ³ / ₄ -5/ ₈	69 ¹ / ₈	68 ⁷ / ₈
30	68	68 ³ / ₄ Hi	68	68 ¹ / ₄	69	68	68 ³ / ₈	69 ¹ / ₄	68 ³ / ₈
Average (mo.)	67 ⁷ / ₈	67 ¹ / ₄	67 ⁵ / ₈	68 ³ / ₈	67 ⁵ / ₈	68 ³ / ₈	67 ⁵ / ₈	68 ⁵ / ₈	68 ¹ / ₄
Net change (mo.)	+1					+5/ ₈			+5/ ₈
Highest price	68 ³ / ₄ - April 15, 17, 29, 30, 1941								68 ¹ / ₂ - April 15, 1941
Lowest price	54 ⁷ / ₈ - August 16, 1940								58 ¹ / ₈ - February 20, 1940

Table 12. CORN: Daily closing prices, Chicago,
Kansas City and Minneapolis
April 1941

Date	1941 May future		
	Chicago	Kansas City	Minneapolis
1941	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
<u>April</u>			
1	66 1/8-1 1/4 Lo	62 7/8 Lo	61 a
2	67 1/4-1 1/8	63 3/4	62 1/4
3	66 3/8	63 1/8=	60 3/4 Lo
4	67 1/8	63 3/8	61 1/2 a
5	67 1/4-1 1/8	63 1/2	62
Sunday			
7	67-66 7/8	63 1/2	61 5/8 a
8	66 7/8	63 1/8	61 1/4 a
9	67 3/8	63 b	61 5/8 b
10	67 3/8 a	63 1/2	61 3/4 a
Holiday			
12	67 3/4-5/8	64 1/8	62
Sunday			
14	68 1/8-1 1/4	64 1/2	62 3/4
15	68 1/8-68	64 3/8	62 3/4 a
16	68 5/8	64 5/8	65 b Hi
17	67 5/4-7/8	64 a	62 1/2 a
18	67 5/8	64 1/4	62 3/8 a
19	67 1/2	64 b	62 1/8
Sunday			
21	67 3/8 b	64 1/8 b	62
22	67 1/4	64 1/8	61 3/4
23	67 1/4-3/8	63 7/8	61 5/8
24	67 3/8 b	64	62
25	68 1/8-1 1/4	64 1/2	62 1/2
26	68	64 1/2	62 1/4 a
Sunday			
28	68 1/2-3/8	64 5/8	62 3/4
29	68 5/8 a Hi	64 7/8 a Hi	62 7/8
30	68 1/4	64 1/2	62 3/4 n
Range (mo.)	2 1/2	2	2 1/2
Net change (mo.)	+1	+1	+ 3/4
Average spread (over Chicago (under Chicago)		3 5/8	6 1/2

Table 13. CATS: Volume of trading, all futures combined,
Chicago and Minneapolis
April 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
1941	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	380	50 Lo	430
2	520	112	632
3	572	153	725
4	489	79	568
5	544	100	644
Sunday			
7	386	92	478
8	432	336	768
9	646	65	709
10	471	67	538
Holiday			
12	811	198	1,009
Sunday			
14	1,410 Hi	288	1,698 Hi
15	1,042	180	1,222
16	841	284	1,125
17	692	173	865
18	924	177	1,101
19	317	64	381 Lo
Sunday			
21	437	172	609
22	859	146	985
23	951	284	1,235
24	345	209	554
25	487	304	791
26	272	205	477
Sunday			
28	246 Lo	611 Hi	857
29	459	350	809
30	666	404	1,070
Total			
April 1941	15,179	5,101	20,280
March 1941	10,590	3,560	14,150
April 1940	23,370	4,416	27,786

Table 14. OATS: Open contracts reported by clearing members,
all futures combined, Chicago and Minneapolis,
April 1941

Date	: Chicago Board of Trade	: Minneapolis Chamber of Commerce	: Total
1941	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	9,029	2,214	11,243
2	9,082	2,224	11,306
3	9,090 Hi	2,237	11,327 Hi
4	9,031	2,212	11,243
5	8,990	2,217	11,207
Sunday			
7	9,006	2,197	11,203
8	8,888	2,302 Hi	11,190
9	8,724	2,283	11,007
10	8,775	2,287	11,062
Holiday			
12	8,783	2,255	11,038
Sunday			
14	8,759	2,250	11,009
15	8,921	2,251	11,172
16	8,842	2,170	11,012
17	8,779	2,121	10,900
18	8,733	2,111	10,844
19	8,688	2,122	10,810
Sunday			
21	8,717	2,102	10,819
22	8,596	2,101	10,697
23	8,395	2,092	10,487
24	8,348	2,042	10,390
25	8,365	1,969	10,334
26	8,365	1,965	10,330
Sunday			
28	8,356	1,639	9,995
29	8,293 Lo	1,557 Lo	9,850 Lo
30	8,317	1,570	9,887
Average			
April 1941	8,715	2,100	10,814
March 1941	8,711	2,511	11,222
April 1940	13,065	1,675	14,740

Table 15. OATS: Daily closing prices, Chicago,
Minneapolis and Winnipeg
April 1941

Date	1941 May future		
	Chicago	Minneapolis	Winnipeg
	Cents	Cents	Cents 1/
1941			
<u>April</u>			
1	37 a	33 1/8	31 1/2= b
2	37 7/8 a	34	31 1/2=
3	37 1/4 b	33 1/2	31 3/8 b
4	37 5/8 a	33 5/8 a	31 1/2 b
5	37 1/4 a	33 1/2 b	31 5/8=
Sunday			
7	37 1/8 b	33 1/2 b	31 1/2 b
8	36 7/8	33 3/8 b	31= b Lo
9	37 3/8 a	33 3/4	31 1/2 b
10	37 3/8 b	33 7/8	31 1/8= b
Holiday			
12	38 3/8 a	34 5/8	32 1/4= b
Sunday			
14	39 5/8 a	35 3/4 b	33 1/8=
15	39 1/8 a	35 5/8 b	33 1/8
16	39 3/4-5/8 Hi	36 1/4 Hi	33 3/8
17	39	35 1/2	33 3/8
18	38 3/4	34 3/4	33 7/8= b Hi
19	38 1/2	34 5/8 a	33 5/8
Sunday			
21	38 1/4	34 3/8 b	33 3/8
22	37 1/8 a	33 1/2 a	32 7/8 b
23	37 1/8 a	33 1/4	31 7/8 b
24	37 1/4 b	33 1/2	32 1/8
25	37 5/8	33 3/4 b	33 1/8
26	37 1/4	33 1/4 a	32 b
Sunday			
28	37 3/8 b	33 1/4 b	32
29	37 1/4 b	33 1/8 a	31 5/8 b
30	36 5/8 a Lo	32 1/2 Lo	31 1/4
Range (mo.)	3 1/8	3 3/4	2 7/8
Net change (mo.)	- 3/4	- 7/8	+ 1/8
Average spread (over Chicago)			
(under Chicago)		3 3/4	5 1/2

1/ See table 24 for daily exchange rates

Table 16. RYE, BARLEY and FLAXSEED: Volume of trading, all futures combined,
Chicago and Minneapolis
April 1941

Date	RYE		BARLEY		FLAXSEED
	Chicago	Minneapolis	Minneapolis		Minneapolis
	bushels	bushels	bushels		bushels
1941	1,000	1,000	1,000		1,000
<u>April</u>	bushels	bushels	bushels		bushels
1	421 Lo	80 Lo	---		72
2	707	249	---		132
3	1,257	424	---		121
4	1,171	289	---		146
5	1,376	273	---		163
Sunday					
7	2,575	690	---		234 Hi
8	2,113	474	2		152
9	1,275	431	10		166
10	1,425	264	7		196
Holiday					
12	532	137	---		110
Sunday					
14	769	161	3		53
15	781	209	2		95
16	608	162	2		76
17	578	225	6		48 Lo
18	1,041	273	2		111
19	848	149	6		71
Sunday					
21	460	204	---	Lo	58
22	565	282	36		92
23	1,360	417	8		194
24	701	446	9		140
25	548	359	4		105
26	716	449	41	Hi	62
Sunday					
28	1,817	800 Hi	22		193
29	1,516	693	11		178
30	2,989 Hi	630	18		54
Total					
April 1941	28,149	8,780	189		3,025
March 1941	12,207	4,921	73		1,959
April 1940	36,570	10,193	935		1,439

Table 17. RYE, BARLEY, and FLAXSEED: Open contracts reported by clearing members all futures combined, Chicago and Minneapolis
April 1941

Date	RYE		BARLEY		FLAXSEED	
	Chicago	Minneapolis	Minneapolis	Minneapolis	Minneapolis	Minneapolis
1941	1,000	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	13,455	3,201	115	115	1,291	
2	13,373 Lo	3,203	115	115	1,301 Hi	
3	13,469	3,220	115	115	1,291	
4	13,504	3,226	115	115	1,293	
5	13,525	3,223 Hi	115	115	1,285	
Sunday						
7	13,602	3,157	115	115	1,238	
8	13,683	3,020	114	114	1,191	
9	13,844	2,953	115	115	1,169	
10	14,030	2,892	115	115	1,195	
Holiday						
12	14,005	2,882	115	115	1,199	
Sunday						
14	14,047	2,898	115 Hi	115	1,189	
15	13,961	2,907	113	113	1,192	
16	13,984	2,901	111	111	1,198	
17	13,951	2,870	105	105	1,198	
18	13,977	2,825	105	105	1,198	
19	13,970	2,892	97	97	1,196	
Sunday						
21	13,931	2,881	97	97	1,189	
22	13,984	2,847	97	97	1,182	
23	13,986	2,846	96	96	1,191	
24	14,150	2,772 Lo	92	92	1,175	
25	14,293	2,819	90	90	1,163 Lo	
26	14,315 Hi	2,866	85	85	1,185	
Sunday						
28	14,015	2,801	89	89	1,231	
29	14,080	2,784	86	86	1,236	
30	13,775	2,820	77 Lo	77 Lo	1,235	
Average						
April 1941	13,679	2,950	104	104	1,216	
March 1941	13,575	3,358	116	116	1,346	
April 1940	16,447	3,583	556	556	869	

Table 18. RYE, BARLEY and FLAXSEED: Daily closing prices at Chicago, Minneapolis and Winnipeg, April 1941

Date	RYE		BARLEY		FLAXSEED	
	Chicago	Minneapolis	Winnipeg	Minneapolis	Winnipeg	Minneapolis
April 1941	Cents	Cents	Cents	Cents	Cents	Cents
1	45 1/4	46 5/8 a	49 3/4=	44 n	44 5/8=	186 b
2	46 1/2 a	48	50 3/4=	44 b	44 1/2=	190
3	46 1/2 b	47 3/8 a	50 3/4 b	44 b	44 3/8=	137
4	47 a	48 1/8 b	51 1/8=	44 n	44 3/4	189 1/2
5	47 7/8 a	48 7/8	51 3/4=	44 b	44 3/4 b	190 1/2
Sunday				Lo		
7	49 5/8 b	50 1/2 b	52 3/8	Hi	44 1/4 b	189 3/4 b
8	48 7/8 b	49 1/4 b	51 1/2=	n	43 7/8 b	187 1/2
9	43 1/2	48	51 7/8=	b	44 1/8 b	185 3/4 b
10	48 5/8 b	48 1/4 a	51 1/8	b	43 7/8=	186 1/2 b
Holiday						
12	49 b	48 7/8 b	51 b	b	44 3/2 b	189 1/2 b
Sunday						
14	49 5/2 b	49 1/2 a	52 b	n	45 1/8	189 1/2
15	49 1/8 b	49 1/8 b	51 3/4	b	44 3/4 b	190 3/4 a
16	49 1/4	49 1/4 b	50 5/8=	b	45 7/8	190
17	48 5/3 a	49 b	50 1/8=	b	45 1/8	189
18	47 1/4 b	47 1/4	49= b	b	45 b	184 1/2 a
19	46 1/4 b	46 7/8 b	48 3/8=	b	45 1/8	186
Sunday						
21	45 7/8 a	46 1/8 a	47 5/8 b	n	45 b	185 3/4 b
22	44 1/4 b	45 a	46 3/4=	b	45 1/4	184 b
23	42 7/8 b	43 1/8 a	45 5/4=	Lo	45	178 1/2
24	43 7/8 a	43 1/2 a	46 7/8	n	43 5/8= b	180 1/4 b
25	45 b	44 5/4 b	48 1/2 b	b	44 1/8	183 5/4 b
26	46 a	45 3/2 b	49 3/4	b	44 1/4	181
Sunday						
28	47 1/8 b	46 7/8 b	51 1/2=	b	44 1/8=	180
29	46 5/8 b	46 1/8 a	50 3/4= b	b	42 3/4	177 1/2
30	45 1/8	44 1/2	50=	b	42 1/8	179 Lo
Range (no.)	6 7/8	7 3/8	6 1/2=	1 1/2	4 1/4	13 1/4
Net change(mo.)	-7/8	-2 3/8	+1 1/4	+1	-1 1/2	-7 1/2
Average close:	47	47 1/4	50 1/2	44 3/4	42 5/8	185 5/6
						140 3/4

See table 24 for daily exchange rates.

1/ See table 24 for daily exchange rates.

Table 19. SOYBEANS: Volume of trading, Chicago Board of Trade,
April 1941

Date	Future			All futures
	May bushels	July bushels	October bushels	
1941	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	1,683	1,385	304 Lo	3,372
2	1,756	1,377	342	3,475
3	1,736	1,742	360	3,638
4	1,471 Lo	1,459	422	3,352
5	2,086	1,971	636	4,692
Sunday				
7	1,755	2,326	918	4,999
8	1,865	1,779	534	4,176
9	1,981	1,959	462	4,402
10	2,000	1,713	688	4,401
Holiday				
12	1,619	1,151 Lo	444	3,214 Lo
Sunday				
14	2,402	2,655	785	5,842
15	2,439	2,491	965	5,895
16	2,670	2,169	1,003	5,842
17	2,327	2,185	315	5,427
18	2,200	2,389	1,167 Hi	5,756
19	2,107	2,038	528	4,673
Sunday				
21	2,015	1,481	351	4,147
22	2,386	1,772	768	4,326
23	3,283 Hi	2,660 Hi	1,164	7,107 Hi
24	2,351	2,017	871	5,239
25	2,488	2,118	904	5,510
26	1,639	1,366	443	3,448
Sunday				
28	2,114	1,954	780	4,328
29	2,127	2,043	902	5,072
30	2,117	1,749	824	4,600
Total				
April 1941	52,617	47,929	17,779	118,325
March 1941	40,160	25,477	33	65,670
April 1940	4,734	3,348	1,043	9,125

Table 20. SOYBEANS: Open contracts reported by clearing members,
 Chicago Board of Trade,
 April 1941

Date	Future			All futures
	May	July	October	
	bushels	bushels	bushels	
1941	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	5,910 Hi	4,346	166 Lo	10,422 Lo
2	5,827	4,476	330	10,633
3	5,848	4,396	456	10,700
4	5,871	4,297	649	10,817
5	5,594	4,234	825	10,653
Sunday				
7	5,596	4,027 Lo	1,177	10,800
8	5,587	4,031	1,226	10,844
9	5,486	4,120	1,249	10,855
10	5,594	4,243	1,370	11,207
Holiday				
12	5,641	4,266	1,434	11,341
Sunday				
14	5,647	4,645	1,586	11,878
15	5,459	4,534	1,678	11,671
16	5,328	4,842	1,765	11,935
17	5,491	5,029	1,917	12,437
18	5,368	4,870	2,059	12,297
19	5,243	5,090	2,118	12,451
Sunday				
21	5,305	5,095	2,220	12,620
22	5,477	5,160	2,277	12,914
23	5,495	5,239	2,399	13,133
24	5,382	5,424 Hi	2,547	13,353 Hi
25	5,148	5,304	2,539	12,991
26	4,978	5,225	2,505	12,708
Sunday				
28	4,913	5,268	2,591	12,772
29	4,540	5,027	2,574	12,141
30	4,031 Lo	4,878	2,812 Hi	11,721
Average				
April 1941	5,390	4,723	1,699	11,812
March 1941	6,446	5,455	20	9,902
April 1940	3,915	1,999	267	6,160

Table 21. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1941

Date	1941 May future			1941 July future			1941 October future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
April 1941	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	111	108 1/2	Lo 108 7/8-09	108 7/8	106 1/2	Lo 106 7/8-07	102 1/2	96 1/2	Lo 101
2	112	106 5/8	111 3/4-5/8	110	105 5/8	109 5/8-1/2	103 3/4	100 3/4	103 1/2
3	113 1/8	111 1/8	111 3/4-5/8	111 1/2	109 3/8	110 3/8	105 1/4	103 5/8	104 1/2
4	114 1/4	112	114-14 1/4	112 3/3	110 1/2	112 1/8-3/8	106 3/4	105 1/6	106 3/4
5	118 7/8	114 1/2	117 1/4-1/2	117 1/2	113 1/4	115 1/4-1/2	111 1/2	107 3/4	109 3/4-110
Sunday									
7	118 5/8	115 1/2	116 3/4	116 1/2	115 1/2	114 1/2-5/8	110 1/2	107 3/4	106 5/8
8	115 3/4	113	114 1/4-1/8	113 1/2	111 1/8	112 1/4-1/8	107 3/4	105	106 1/2-1/4
9	115	111 2/4	114 5/8-3/4	112 5/8	109 3/4	112 3/8-1/2	106 5/8	105 5/8	106
10	117 3/4	115 1/4	117 3/8-1/2	115 1/2	113 1/2	115 1/4-3/8	109 1/8	107 1/4	108 3/4
Holiday									
12	119 1/4	116 7/8	118 3/8-5/8	116 7/8	114 5/8	116 3/8-1/2	110	108	109 1/4-3/8
Sunday									
14	121 1/2	117 5/8	121 1/4-1/2	119 1/4	115 1/2	119-19 1/4	111 1/4	108 3/8	111 1/8-1/4
15	124	120 1/4	121 1/4-1/2	121 3/8	118 1/4	118 3/4-19	115 1/2	110 1/4	110 1/2-3/4
16	122 1/8	119	121 3/4-22	119 5/8	117	119 3/8-1/2	111 3/4	109 1/4	111 3/8
17	124 1/2	121 1/4	123 1/4-1/2	121 3/8	Hi 119 1/8	119 5/8-1/2	112 5/4	110 1/2	110 7/8-3/4
18	123 1/4	120 1/8	121 3/8-1/4	119 7/8	116 1/2	117 5/8-1/2	111	107 1/2	108 1/2-5/8
19	122 5/8	119 5/8	122 1/4-22	118 1/2	115 5/8	118 1/4-18	109	106 1/2	108 1/2-3/8
Sunday									
21	122 5/8	120 5/8	122 1/8-1/4	118 3/4	116 1/2	118 1/8-1/4	108 1/2	106 1/2	107 7/8-08
22	123 7/8	121 1/4	122-21 7/8	119 5/8	117 1/4	118-17 7/8	109 1/4	107 3/8	108
23									
25	122	118	118 1/4-18	118	114 1/4	114 1/2-1/4	107 7/8	105 1/4	105 1/4
24	119 3/4	117 1/2	118 3/8-1/2	116 1/8	114	114 7/8-15	106 5/8	104 7/8	105 7/8-1/4
25	121 3/4	118 1/2	121 5/8-3/4	117 3/4	114 5/4	117 1/2-3/4	107 5/8	105 1/4	107 1/2-5/8
26	122 7/8	121 5/4	122 1/8-1/4	118 3/8	117 1/2	117 3/4-5/8	108 3/8	107 1/2	107 3/4
Sunday									
28	124 1/2	121 3/8	123 5/8-1/2	119 1/2	116 3/4	118 3/4-1/2	108 7/8	106 3/4	108
29	124 7/8	123 3/8	125 3/4-5/8	120 1/4	118 7/8	119 1/8	109 7/8	108 1/8	108 1/4
30	125	Hi 122 1/8	122 5/8-1/2	120 3/8	118	118 5/8-1/2	109 1/2	107 1/8	107 1/4-5/4
Average (mo.):	120	117 1/8	118 7/8	117	114 3/8	115 3/4	108 3/2	106 3/8	107 5/8
Net change(mo.)		+12			+10	1/8			+8 3/4
Highest price:	125 April 30, 1941		121 3/8 April 15 and 17, 1941		115 1/2 April 15, 1941				
Lowest price:	69 August 19 and 20, 1940		85 1/4 December 23, 1940		98 - March 31, 1941				

Table 22. ALL GRAINS: Volume of trading, all futures combined
four principal markets
April 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
1941	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	20,583	1,615	1,879	261	24,338
2	27,965	1,844	2,211	114	32,134
3	29,640 Hi	2,689	2,121	175	34,325 Hi
4	23,027	2,238	1,923	154	27,342
5	22,600	1,699	1,600	149	26,048
Sunday					
7	25,103	2,315	1,544	139	29,101
8	28,688	2,133	2,324	138	33,283
9	26,632	1,859	2,476 Hi	78 Lo	31,045
10	20,644	1,558	1,256	99	23,557
Holiday					
12	16,807	1,473 Lo	1,210	175	19,665
Sunday					
14	28,597	2,314	1,942	174	33,027
15	26,863	2,427	1,536	262	31,128
16	22,059	1,949	1,312	204	25,524
17	18,744	1,472	1,242	202	21,667
18	23,205	2,057	1,726	145	27,153
19	16,506	1,573	1,253	143	19,475
Sunday					
21	15,480	1,516	1,085	108	18,189
22	18,948	2,046	1,485	155	22,614
23	24,866	2,091	1,956	89	29,002
24	16,874	2,137	1,220	229	20,460
25	20,599	2,820	1,573	354 Hi	25,346
26	12,955 Lo	1,832	974 Lo	165	15,906 Lo
Sunday					
28	25,108	3,665 Hi	1,429	252	30,454
29	22,036	2,940	1,475	227	26,678
30	22,998	2,701	1,971	247	27,917
Total					
April 1941	557,527	52,970	40,723	4,438	655,658
March 1941	495,831	43,240	41,376	2,837	583,284
April 1940	<u>904,873</u> 895,755	96,558	65,869	7,164	<u>1,074,464</u> 1,065,555

Table 25. ALL GRAINS: Volume of trading on all contract markets
April 1941

Table 24. Rate of exchange, English and Canadian currencies,
April 1941

Date	Pound sterling	Canadian currency
	Last quotation 1/	Closing quotation 1/
1941	Dollars	Percent
<u>April</u>		
1	4.03 1/2	12 Discount
2	4.03 1/2	13 "
3	4.03 1/2	12 7/8 "
4	4.03 1/2	12 7/8 "
5	4.03 1/2	12 7/8 "
Sunday		
7	4.03 1/2	12 7/8 Discount
8	4.03 1/4	12 3/4 "
9	4.03 1/4	12 7/8 "
10	4.03 1/4	12 3/4 "
Holiday		
12	4.03 1/4	12 5/8 Discount
Sunday		
14	4.03	12 3/8 Discount
15	4.02	11 3/8 "
16	4.01 1/2	11 5/8 "
17	4.01	11 3/8 "
18	4.01	11 5/8 "
19	4.01 3/4	11 3/4 "
Sunday		
21	4.02 3/4	11 5/8 Discount
22	4.02 1/2	11 1/2 "
23	4.02 1/4	11 1/2 "
24	4.02 1/2	11 3/4 "
25	4.02 3/4	11 5/8 "
26	4.03	11 3/4 "
Sunday		
28	4.03 1/4	11 5/8 Discount
29	4.03 1/4	11 5/8 "
30	4.03 1/4	11 5/8 "

1/ Basis for converting closing prices on foreign markets
into United States values shown in tables 6, 15 and 18.

Note: Pound sterling quotations from the New York Times;
Canadian currency quotations furnished by a large
Chicago bank.

COMMODITY EXCHANGE ADMINISTRATION
U. S. Department of Agriculture, Washington, D. C.
J. M. Mehl.....Chief
J. W. T. Duvel.....Associate Chief
Rodger R. Kauffman...Assistant Chief

FIELD OFFICES

- Chicago, Illinois: L. A. Fitz, In charge
Room 1200 - 141 W. Jackson Blvd.
Markets supervised: Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain and Stock Exchange
- Kansas City, Missouri: L. E. Wolf, In charge
Room 854, Board of Trade Bldg.
Markets supervised: Kansas City Board of Trade
St. Louis merchants' Exchange
- Minneapolis, Minnesota: Joseph B. Withers, In charge
Room 510, Chamber of Commerce Bldg.
Markets supervised: Minneapolis Chamber of Commerce
Duluth Board of Trade
- New Orleans, Louisiana: W. D. Espy, In charge
Room 306, New Orleans Cotton Exchange Bldg.
Markets supervised: New Orleans Cotton Exchange
Memphis Merchants Exchange
Clearing Association
- New York, New York: George H. Easton, In charge
Room 602, New York Cotton Exchange Bldg.
Markets supervised: New York Cotton Exchange
Wool Associates of the New York
Cotton Exchange, Inc.
New York Mercantile Exchange
New York Produce Exchange
- San Francisco, California: L. M. Jeffers, In charge
Room 1223, Merchants Exchange Bldg.
Markets supervised: Los Angeles Grain Exchange
San Francisco Grain Exchange
- Seattle, Washington: Harold I. Hollister, In charge
Room 509, Federal Office Bldg.
Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

